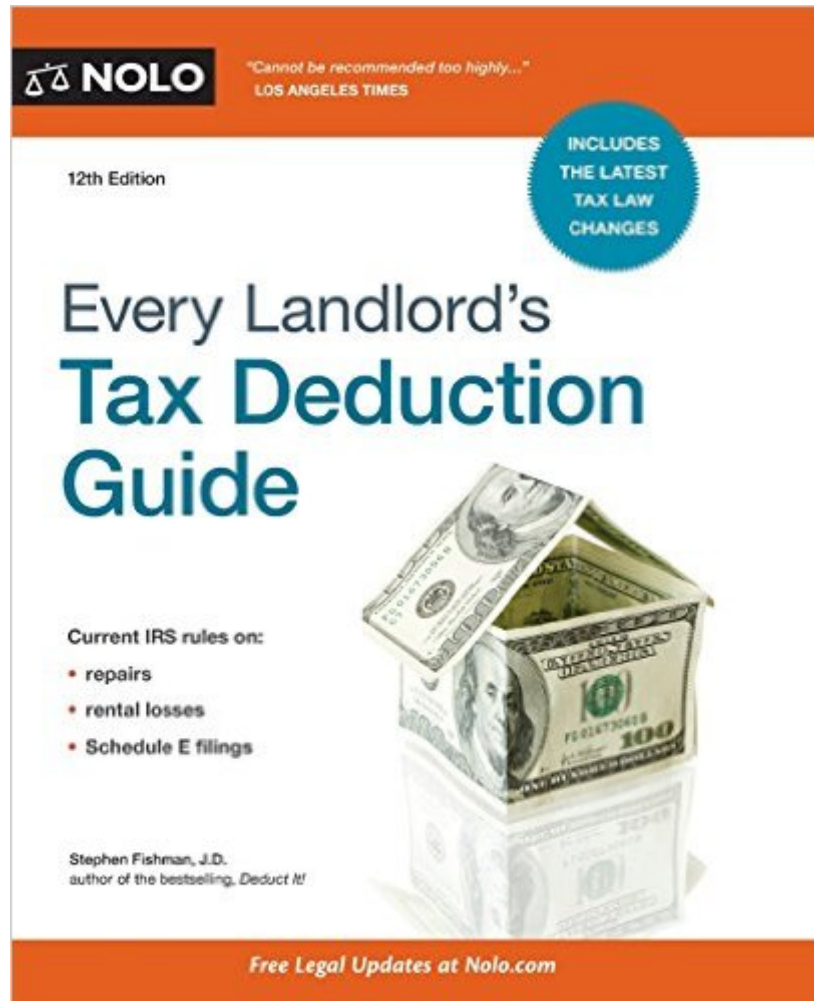


The book was found

Every Landlord's Tax Deduction Guide



Synopsis

Maximize your tax deductions. Named a "Top 10 Real Estate Book" by Robert Bruss, syndicated real estate columnist. If you own residential rental properties, you will want to know about all the valuable deductions you are entitled to take as a landlord. Every Landlord's Tax Deduction Guide is the only book that focuses exclusively on tax deductions for landlords. Find out how to: deduct casualty and theft losses deduct rental losses deduct home office, car, travel and meals keep proper tax records -- and much more The book also explains in detail the complicated final IRS rules on repairs and improvements. It also covers new IRS deductions for business property. Filled with practical advice and real-world examples, Every Landlord's Tax Deduction Guide will save you money by making sure you owe less to the IRS at tax time.

Book Information

Series: Every Landlord's Tax Deduction Guide

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Average Customer Review: 4.8 out of 5 stars See all reviews (18 customer reviews)

Best Sellers Rank: #37,407 in Books (See Top 100 in Books) #6 in Books > Textbooks > Law > Tax Law #7 in Books > Textbooks > Business & Finance > Real Estate #9 in Books > Textbooks > Law > Legal Reference

Customer Reviews

Bought my first rental this year and was dreading taxes. I anticipated adding a rental into the mix would be a challenge, which made me apprehensive. I thought about having a pro do my taxes this year, but didn't want to spend the \$300-\$400 to have someone else do what I should and, hopefully, could be doing myself. Since I decided to take a stab at doing my taxes this year, I decided I would buy this book to aid me in what I thought was a nightmare. Long story short, this is the best book I've ever purchased. This is the only book I've bought that has paid for itself several times over. The information in here has given me so much insight on what I can deduct and how to do it. I did my taxes using TurboTax, which is pretty decent software. However, TurboTax is like a cake without

frosting and this book is the frosting that makes it so much better. The book explains things in good detail that TurboTax summarizes. TurboTax tries to make things easy and simple, while this book explains why easy and simple isn't always the best or beneficial. Here's an example: TurboTax says you should use your property tax bill to determine your basis for depreciation. Property tax bills are notorious for lowballing values. The book says this and goes on to explain that there are several ways of determining your basis. I happened to use my own calculation, which nets me more depreciation. I used swiftestimator to calc my replacement value/basis. Costs \$12, but very much worth it. I couldn't be more pleased with this book. I think you'll feel the same. Don't hesitate on this one.

Great book, learned lot of things about tax deductions, main issue is trying to implement them in the Turbo tax or HR Block software. Although book tells you what to do and what's possible in tax code and tax forms, consumer tax software is often lacking and you might still have to ask CPA to do it for you. Well worth time and money. It would be nice if there was Appendix how to implement certain deductions in most popular tax software.

The best, easiest to read tax guide for the DIY landlord hands down. If you are a landlord doing your taxes, you will want this book by your side. I use it every year at tax time and for tax questions and planning throughout the year....

Good for basic principles, but I did not find a "nuggets" that I could take to my CPA. I suppose this would be more beneficial to those who self-prepare their tax returns.

It takes a very complex subject and simplifies it into very understandable terms. It has become a valuable resource in my library of landlord-tenant materials.

Every landlord needs to read this book. I teach Real Estate and will recommend this book to my students. Jim Perkins real estate instructor @ gmail.com

Awesome read and learning tool. I wish I had read this before I had bought rental property, so I could have been more organized from the beginning.

Very useful. I have learned a lot. Writing style is easy to read and there are plenty of examples to

clarify even further,.

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